

Room 3

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 SECTION ONE OF TWO  
 SUBJ: AAP BULLETIN FOR THE NAVY, MAY 27, 1993.

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CANBERRA - FEDERAL TREASURER JOHN DAWKINS SAYS THE GOVERNMENT DOES NOT PLAN TO SCRAP INCOME TAX CUTS PROMISED FOR THE 1994-95 FINANCIAL YEAR.

MR DAWKINS HAS ALSO TOLD PARLIAMENT THE GOVERNMENT REMAINS

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 COMMITTED TO IS LONG-TERM PLAN OF REDUCING THE DEFICIT TO ONE PER CENT OF GDP BY 1996-97.

MR DAWKINS SAYS HES ALREADY PUT THE PROSPECTIVE DEFICIT FOR 1993-94 AT 18 BILLION, AND SAYS THE GOVERNMENT PLANS TO CUT IT IN LINE WITH THE DEFICIT FOR THE CURRENT YEAR, WHICH IS EXPECTED TO BE AROUND 16 BILLION.

HE SAYS AN AUDITOR-GENERALS REPORT CLAIMING THE GOVERNMENT HAS LIABILITIES OF AT LEAST 125 BILLION IS WRONG AND IRRESPONSIBLE.

THE REPORT SAYS THE DEBTS ARE AFFORDABLE, BUT CRITICISES THE GOVERNMENTS DEBT MANAGEMENT PRACTICES.

MELBOURNE - VICTORIAN PUBLIC SECTOR UNIONS HAVE MAINTAINED AN INDUSTRIAL CEASEFIRE -- DESPITE THE STATE GOVERNMENT FAILING TO MEET ALL THEIR DEMANDS FOR TALKS.

TEACHERS HAD THREATENED TO RESUME A CAMPAIGN OF STRIKES IF THE STATE GOVERNMENT REFUSED TO DISCUSS FULL FEDERAL AWARD COVERAGE WITH THEM.

BUT YESTERDAY THEY SETTLED FOR TALKS ON A GOVERNMENT-SET AGENDA.

MELBOURNE - PYSCHIATRISTS SAY THEY ARE TRYING TO REKINDLE THE

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 MEMORY OF A 52-YEAR-OLD SYDNEY MAN WHO WALKED INTO A MELBOURNE HOSPITAL ON MONDAY AND TOLD STAFF HE DID NOT KNOW WHO HE WAS. POLICE HAVE IDENTIFIED THE MAN, FROM EARLWOOD IN SYDNEYS INNER WEST, AND HAVE GIVEN HIM PHOTOGRAPHS AND INFORMATION ABOUT HIS WIFE AND THREE CHILDREN.

PROFESSOR OF PSYCHIATRY AT ROYAL MELBOURNE HOSPITAL BRUCE SINGH SAYS THE MAN HAS SEVERE AMNESIA, CAUSED BY A DISTRESSING EMOTIONAL EXPERIENCE.

PROFESSOR SINGH SAYS HE EXPECTS THE MAN -- WHOSE NAME HAS NOT BEEN RELEASED -- TO RECOVER.

CANBERRA - VIETNAMS PRIME MINISTER VO VAN KIET HAS ARRIVED IN CANBERRA FOR A FOUR-DAY TRADE VISIT AMID THE HEAVIEST SECURITY FOR

A FOREIGN LEADER SEEN IN CANBERRA FOR YEARS.

AUSTRALIAS 130-000 STRONG VIETNAMESE COMMUNITY PLANS A DEMONSTRATION OUTSIDE PARLIAMENT HOUSE TODAY, DURING MR KIETS TALKS WITH PRIME MINISTER PAUL KEATING AND OTHER GOVERNMENT MINISTERS.

PERTH - A NEW POLL SHOWS THAT SUPPORT FOR WESTERN AUSTRALIAN PREMIER RICHARD COURTS COALITION GOVERNMENT HAS SLUMPED IN THE LAST

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MONTH.

THE AGB MCNAIR POLL PUBLISHED IN THE BULLETIN MAGAZINE HAS FOUND SUPPORT FOR THE LIBERAL-NATIONAL GOVERNMENT DOWN THREE POINTS FROM APRIL TO 43 PERCENT.

IN COMPARISON, SUPPORT FOR CARMEN LAWRENCE'S LABOR OPPOSITION HAS RISEN FIVE POINTS TO 46 PER CENT -- OUTPOLLING THE CONSERVATIVES WHO OUSTED IT FROM POWER IN FEBRUARY.

CANBERRA - AUSTRALIAN OFFICIALS IN EGYPT SAY THEY ARE SATISFIED THAT A SHOOTING INCIDENT INVOLVING AUSTRALIAN TOURISTS SOUTH OF ASWAN WAS ISOLATED AND UNRELATED TO MUSLIM EXTREMIST ACTION.

A FOREIGN AFFAIRS DEPARTMENT SPOKESMAN IN CANBERRA SAYS THREE AUSTRALIANS WERE WOUNDED WHEN A FRONTIER GUARD OPENED FIRE ON A TOUR BUS THAT FAILED TO STOP AT A SECURITY CHECKPOINT.

THE EGYPTIAN FOREIGN MINISTRY HAS APOLOGISED FOR THE INCIDENT AND AUTHORITIES HAVE ARRESTED THE BUS DRIVER.

SYDNEY - WESTPAC HAS JOINED THE RASH OF BANKS CUTTING THEIR HOME LOAN RATES.

WESTPAC HAS CUT ITS 7.5 PER CENT 12-MONTH FIXED RATE HOME LOAN

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TO 6.95 PER CENT, WITH A 600 APPLICATION FEE.

THE NEW RATE CUT BEGAN WITH THE NATIONAL AUSTRALIA BANK AND COMMONWEALTH BANKS MOVE TO A SIX-MONTH RATE OF FIVE PER CENT.

ADELAIDE - A CORONERS COURT HAS HEARD THAT AN ELDERLY TENANT SHOT HIMSELF AFTER KILLING THE ADELAIDE COUPLE HE LIVED WITH AND SETTING FIRE TO THEIR HOUSE.

DETECTIVE PETER MOORE INVESTIGATED THE DEATHS LAST JULY OF BIKE SHOP OWNERS CAROL AND ROBERT STANDISH, WHO WERE FOUND DEAD FROM GUN-SHOT WOUNDS IN TORRENSVILLE.

DETECTIVE MOORE TOLD THE INQUEST THE COUPLES 68-YEAR-OLD TENANT LADISLAW KENLAR HAD BEEN RESPONSIBLE FOR THEIR DEATHS AND THE FIRE BUT HE SAID THE MOTIVE FOR THE BIZARRE MURDER SUICIDE IS STILL UNKNOWN.

HE SAID EVIDENCE SUGGESTED THAT KENLAR AND THE STANDISH COUPLE WERE INVOLVED IN A LONG-STANDING ARGUMENT, KENLAR ENJOYED SHOOTING AND ADMIRING ADOLF HITLER.

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FINAL SECTION OF TWO

PERTH - THE MYSTERY SURROUNDING A GIANT GOLD NUGGET WHICH IS THE TALK OF WESTERN AUSTRALIA'S GOLDFIELDS HAS DEEPEENED WITH THE CANCELLATION OF ITS FIRST PUBLIC APPEARANCE.

THE 520-OUNCE NUGGET -- NAMED THE EVENING STAR -- WAS TO HAVE GONE ON DISPLAY YESTERDAY AT THE PERTH CITY OFFICES OF GIO AUSTRALIA, ALONG WITH PAPERS CONFIRMING ITS AUTHENTICITY.

BUT THE GIO SAYS THE UNVEILING HAS BEEN CANCELLED DUE TO FACTORS BEYOND ITS CONTROL AND NEW ARRANGEMENTS WILL BE ANNOUNCED SOON.

LONDON - AN UNBEATEN 24 FROM LAST MAN TONY MURPHY ENABLED SURREY TO

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AVOID THE FOLLOW-ON IN THE THREE-DAY CRICKET MATCH AGAINST AUSTRALIA AT THE OVAL IN LONDON.

MURPHY SMASHED 16 FROM ONE SHANE WARNE OVER TO PUSH SURREY TO 231, JUST PAST THE FOLLOW-ON MARK OF 229.

WARNE FINISHED WITH 3-68 FRM 23.5 OVERS WHILE WAYNE HOLDSWORTH AND PAUL REIFFEL TOOK TWO WICKETS EACH.

AUSTRALIA LED BY 147 RUNS OVERALL AT TEA ON THE SECOND DAY AND HAD FOUR SESSIONS TO TRY TO FORCE A VICTORY.

PARIS - BORIS BECKER HAS CRASHED OUT OF THE FRENCH OPEN TENNIS TOURNAMENT, HUMILIATED IN FRONT OF A PARTISAN CENTRE-COURT CROWD BY FRENCHMAN RODOLPHE GILBERT -- RANKED JUST INSIDE THE TOP 100.

NOTHING WENT RIGHT FOR THE FOURTH-SEEDED GERMAN WHILE GILBERT SCORED A 7-5 6-3 7-5 VICTORY.

SYDNEYS TODD WOODRIDGE ALSO BOWED OUT, BEATEN BY HIGHER-RANKED SPANIARD JORDI ARRESE 4-6 6-4 3-6 7-5 6-0.

RACHEL MCQUILLAN LOST 6-4 6-0 TO NUMBER 12 SEED MARY PIERCE IN A SECOND ROUND MATCH LEAVING ONLY THREE AUSTRALIANS FROM A STARTING LINE-UP OF 11.

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WOLLONGONG - ILLAWARRA RUGBY LEAGUE STEELERS ALAN MCINDOE HAS LOST HIS CLUB CAPTAINCY FOLLOWING LAST NIGHTS DISCIPLINARY HEARING IN WOLLONGONG.

IN A STATEMENT BY BOARD OF DIRECTORS CHAIRMAN BOB ELVY SAID MCINDOE HAD APOLOGISED FOR HIS ACTIONS IN APPROACHING ANOTHER CLUB ON BEHALF OF ANOTHER STEELERS PLAYER.

MCINDOE HAD BEEN ACCUSED OF NEGOTIATING WITH ST GEORGE ON BEHALF OF DALE FRITZ.

MELBOURNE - FITZROY UTILITY JASON BALDWIN WILL HAVE TO SIT OUT OF THE AFL FOR A MONTH AFTER BEING SUSPENDED BY THE AFL TRIBUNAL.

BALDWIN WAS SUSPENDED FOR FOUR WEEKS AFTER BEING FOUND GUILTY OF

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INTENTIONALLY TRIPPING COLLINGWOOD ROOKIE KENT BUTCHER IN LAST SATURDAYS MATCH AT VICTORIA PARK.

SYDNEY - THE BOOMERS HAVE CELEBRATED ANDREW GAZES 200TH GAME FOR AUSTRALIA BY COMPLETING A CLEAN SWEEP OF THE SIX-TEST BASKETBALL SERIES AGAINST RUSSIA.

THE BOOMERS BEAT THE RUSSIANS BY 85-71 IN THE FINAL MATCH OF THE

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SERIES AT SYDNEYS STATE SPORTS CENTRE.

AUCKLAND - BRITISH LIONS BEAT NORTH HARBOUR 29-13 IN THEIR SECOND RUGBY TOUR MATCH OF NEW ZEALAND HERE YESTERDAY.

SCORES: BRITISH LIONS 29 (ROB ANDREW, TONY UNDERWOOD, IEUAN EVANS, RICHARD WEBSTER TRIES:  
GAVIN HASTINGS 3 CON, 1 PEN) NORTH HARBOUR 13 (APOLLO PERELINI TRY:  
JOHN CARTER 2 PEN, 1 CON).  
HT: 15-6.

WESTPAC EXCHANGE RATES

UNITED STATES	0.7003	0.6953	UNITED KINGDOM	0.4543	0.4481
FIJI	1.0751	1.0444	HONG KONG	5.4329	5.3406
INDIA	21.5330	20.4800	INDONESIA	1437.0	13.9800
JAPAN	76.6400	75.2800	MALAYSIA	1.8013	1.7704
NEW ZEALAND	1.2742	1.2656	PAKISTAN	17.3670	0.0000
PNG	0.6816	0.6695	PHILIPPINES	16.6060	0.0000
SINGAPORE	1.1305	1.1108	SRI LANKA	33.5200	32.8100
THAILAND	17.8200	17.4000			

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PERTH MINT BULLION PRICES

	BUY	SELL
GOLD	541.20	543.20
SILVER	6.58	6.68

(AUST DOLLARS PER FINE OUNCE)

SYDNEY, MAY 26 AAP - THE AUSTRALIAN SHAREMARKET SOARED THROUGH THE 1700 POINT BARRIER TO A THREE-AND-A HALF YEAR HIGH, WITH GOLD STOCKS AGAIN SHOWING THE STRONGEST GAINS.

THE ALL ORDINARIES INDEX CLOSED UP 20.1 POINTS AT 1717.4, ITS HIGHEST LEVEL SINCE OCTOBER 13, 1989.  
AMONG INDUSTRIALS, BHP CLIMBED 26 CENTS TO 14.00 DLRS, BRAMBLES ROSE FOUR TO 12.84. CRA GAINED 30 TO 13.10.

THE GOLD MARKER SURGED 70.3 TO 1869.3, THE HIGHEST SINCE SINCE FEBRUARY 1990.

LIUTONIC RESOURCES SHARES LEAPT 94 CENTS TO 5.75 DLRS AFTER REPORTING A SECOND SIGNIFICANT NEW PROSPECT, GOLDFISH, IN WA.

CONSOLIDATED VICTORIAN MINING JUMPED EIGHT TO 47 AFTER KERRY PACKERS CONSOLIDATED PRESS INVESTMENTS LTD BECAME A SUBSTANTIAL SHAREHOLDER.

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AMONG BANKS, NATIONAL AUSTRALIA ROSE EIGHT CENTS TO 9.93 DLRS AFTER A PEAKING AT A RECORD 10.00. WESTPAC BANK ROSE ONE TO 3.71, TRADING 8.7 MLN SHARES, BOOSTED BY OPTION EXCISES. IT HAS JOINED A HOUSING LOAN RATES WAR LED BY NAB.

BT